

Can be established by parent, power of attorney, guardian or individual



Can be established by a parent, grandparent, guardian, court, person himself/herself

Managed by beneficiary or parent, guardian, or agent (if incapacitated)



Managed by trustee

Must be blind or disabled prior to age 26



Age of disability is irrelevant

Annual contribution max: \$14,000
Lifetime contribution max: \$511,758



No maximum annual or lifetime contribution

Tax-free withdrawals for qualifying expenses: withdrawals for non-qualifying expenses result in regular income tax plus 10% surcharge



Withdrawals can be made for any expense that benefits the person and is not taxable

Medicaid: Not countable
SSI: Maximum account value of \$100,000



No maximum limits for Medicaid or SSI

ABLE distributions do not count as income for Medicaid/SSI, but may still be taxable income



Trust distributions do not count as income and are not taxable

Subject to DHS/Medicaid payback



Subject to DHS/Medicaid payback for first party money but not for third party money